



NATIONAL TEA SALE AVERAGES – OCTOBER 2024

Key Highlights:

- Total Elevation Average decreased by Rs. 35.84 in comparison to the previous month
- Cumulative variance recorded a positive Rs. 44.01 and USD 0.53 against January-October 2023
- Cumulatively, all elevations witnessed an increase in both LKR and USD terms in comparison with the corresponding year

In Sri Lankan Rupees								
	24-Oct	24-Sep	MOM Variance	23-Oct	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,127.71	1,121.04	6.67	1,002.11	125.60	1,146.79	1,078.09	68.70
Medium Grown	1,017.91	1,041.37	-23.46	975.03	42.88	1,073.64	1,014.56	59.08
Low Grown	1,233.29	1,282.63	-49.34	1,219.10	14.19	1,319.86	1,256.17	63.69
Total	1,172.15	1,207.99	-35.84	1,128.14	44.01	1,236.92	1,175.26	61.66
In U.S. Dollars								
	24-Oct	24-Sep	MOM Variance	23-Oct	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.86	3.75	0.12	3.10	0.77	3.79	3.30	0.50
Medium Grown	3.49	3.48	0.01	3.01	0.47	3.55	3.10	0.45
Low Grown	4.23	4.29	-0.06	3.77	0.46	4.37	3.84	0.52
Total	4.02	4.04	-0.02	3.49	0.53	4.09	3.60	0.50

Source - Sri Lanka Tea Board (For statistical purposes only)

* National tea sales average for the month of October 2024 recorded Rs. 1,172.15 (USD 4.02), showing a decrease of Rs. 35.84 and USD 0.02 in comparison with the September 2024 average of Rs. 1,207.99 (USD 4.04).

* In comparison to the October 2023 average of Rs. 1,128.14 (USD 3.49), shows a positive variance of Rs. 44.01 and USD 0.53 YOY.

Elevation-Wise Analysis - October 2024:

- * High Grown average for the month recorded an **increase of Rs. 6.67 and USD 0.12** month on month, whilst an **increase of Rs. 125.60 and USD 0.77** is recorded YOY.
- * Medium Grown average for the month recorded a **negative variance of Rs. 23.46 and a positive USD 0.01** month on month. In comparison to the corresponding month last year, shows an **increase of Rs. 42.88 and USD 0.47** YOY.
- * Low Grown average for the month recorded a **decline in both LKR and USD terms of Rs. 49.34 and USD 0.06** month on month, whilst the YOY average shows an **increase of Rs. 14.19 and USD 0.46** in the corresponding month of 2023.
- * All elevations recorded positive variances during the period January-October 2024 in comparison to the corresponding period of 2023 in LKR and USD terms.

(Refer statistical details on Page No. 8)